

**THIRTY SEVENTH ANNUAL REPORT**

**2021-2022**

**UBE INDUSTRIES LIMITED**

(CIN: L99999AP1985PLC005284)

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<b>COMPANY INFORMATION</b>	
<b>BOARD OF DIRECTORS</b>	<b>BOARD OF DIRECTORS</b>
Managing Director Vijaya Bhaskar Sirimalla (DIN: 00057837)	Directors Rajaneesh Chandra Sirimalla (DIN: 02202828) Smt Rani Prasanna Sirimalla (DIN: 02943355) Mr. Ramesh Rajarapu (DIN: (07818594), Mr. Srinivas Reddy Vangala (07920734) MrVeera Sudharshana Reddy Rachapalli (DIN: 08538018) Dr N Vemanna (DIN:02684707)
<b>CORPORATE SERVICES</b> CS Srishti Agarwal Company Secretary Compliance Officer	<b>INVESTORS GRIEVENCES REDRESSSAL</b> CS Srishti Agarwal Compliance Officer <a href="mailto:swarupa.ubeindia@gmail.com">swarupa.ubeindia@gmail.com</a> <a href="mailto:investors.ubeindia@gmail.com">investors.ubeindia@gmail.com</a>
<b>CORPORATE SOCIAL RESPONSIBILITY COMMITTEE</b> Dr.Vemanna Nalla Mr. Rajaneesh Chandra S Dr. Veera Sudharshana Reddy Rachapalli	<b>SHAREHOLDERS / INVESTORS GRIVENCES COMMITTEE</b> Mr. Veera Sudarshana Reddy (Chairman) Mr. Vemanna Nalla Mr. Vijaya Bhaskar S
<b>REMUNERATION COMMITTEE</b> Mr. Rajarapu Ramesh (Chairman) Mr. Rajaneesh Chandra Mr. Vangala Srinivas	<b>AUDIT COMMITTEE</b> Mr. Rajarapu Ramesh (Chairman) Mr. Rajaneesh Chandra Mr. Vangala Srinivas
<b>REGISTERED OFFICE</b> Udaya Bharathi 8-3-228/325, Rahamath Nagar Yousufguda, Hyderabad-500 045	<b>Corporate Office</b> 525 LIGH, KPHB, KPHB COLONY (VII Phase), Kukatpally, Hyderabad-500072
<b>FACTORY</b> UBE Estates, Nemarigomla Village Bibi Nagar Mandal, Nalgonda District 503 126 Telangana	<b>BENGALURU OFFICE</b> 19/20 PoojashreeNilaya, Gutte Anjaneya Temple Road KoteKengeri, Bengaluru-560 060
<b>SHARE TRANSFER DEPARTMENT VENTURE CAPITAL AND CORPORATE INVESTMENTS PRIVATE LIMITED</b> 12-10-167, Bharat Nagar, Hyderabad - 500 018	<b>AUDITORS</b> D Venugopal & Co., Flat No.102, Sri Sai Sampada Plaza Street No 6, Habsiguda, Hyderabad - 500 007
<b>BANKERS</b> Axis Bank Limited, Secunderabad Branch R P Road, Secunderabad-500 003 <b>A/C. No. 068010200018160</b> <b>IFSC: UTIB0000068</b>	<b>PRACTICING COMPANY SECRETARY</b> CS N Swarupa Rani Flat No 507, 5 <sup>th</sup> Floor Dream Home,Venkatadri Nivas, Regimental Bazar, Secunderabad-500025



# UBE INDUSTRIES LIMITED

(CIN: L99999AP1985PLC005284)

Udaya Bharathi, 8-3-228/325, RahmathNagar,  
Yousufguda, Hyderabad 500 045

## NOTICE OF THE 37 ANNUAL GENERAL MEETING

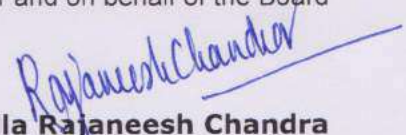
Notice is hereby given that the **37 Annual General Meeting** of the members of UBE Industries Limited will be held on **Friday, 30 September 2022** at **11.00 A.M.** at the **Corporate Office** of the Company at 525 LIGH, KPHB, KPHB COLONY (VII Phase), Kukatpally, Hyderabad-500072 Telangana to transact the following business:

### ORDINARY BUSINESS:

1. To consider and adopt the audited balance sheet as at **31 March 2022** Profit and Loss account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon
2. To appoint a Director in the place of **Mr S Rajaneesh Chandra (02202828)** and **Mrs Rani Prasanna Sirimalla (02943355)** and who retire by rotation in terms of the **Article 51 (1)** of the Association of the company and being eligible offers themselves for re-appointment.
3. To appoint auditors and to fix their remuneration. In this connection, to consider and if thought fit, to pass the following as an Ordinary Resolution.

RESOLVED THAT M/s. **D Venugopal & Co.**, Chartered Accountants (Firm Registration No.**005712S**), retiring Auditors on the conclusion of the this AGM as per the original appointment as Statutory Auditors of the company already an extension is made for one year during last AGM, therefore, the Board of Directors be and hereby Authorized to Appoint a Statutory Auditors Within 30 Days from the conclusion of this AGM during last conclusion of last AGM, therefore the board of Directors be and hereby authorized to appoint a statutory Auditors, within 30 days from the conclusion of this AGM pursuant to Section 139 of the Companies Act, 2013 (the "Act"), the Companies (Audit and Auditors) Rules, 2014, and such other applicable provisions, if any, of the Act, or Rules framed there under to hold office from the conclusion of this Annual General Meeting till the conclusion of the 25<sup>th</sup> (FY 2021-2022) Annual General Meeting of the Company subject to ratification of their appointment at every Annual General Meeting and that their remuneration be fixed by the Board of Directors of the Company.

For and on behalf of the Board

  
**Sirimalla Rajaneesh Chandra**  
Director

Place: Hyderabad  
Date: **24 August 2022**



## NOTES:

**A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

1. Proxy Form is enclosed which should be deposited at the Registered Office of the Company duly completed and signed not later than 48 hours before the commencement of the meeting.
2. The Register of Members and Share Transfer books of the Company will remain closed from Wednesday, the **28 September 2022** to **Saturday, the 1 October 2022**(both days inclusive).
3. The members are requested to notify the change in their address to the Company's Share Department quoting their registered folio nos.
4. Members are advised to consolidate their Ledger folios where they are holding shares in different folios in the same order of name(s).
5. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to send their queries to the Company at least seven days before the date of the meeting, either by the e-mail to [investors.ubeindia@gmail.com](mailto:investors.ubeindia@gmail.com) or by a letter, so that the information required by the members may be made available at the meeting.
6. Members attending the meeting are requested to bring with them the Attendance Slip and hand over the same at the entrance of the hall, duly signed.
7. The company does not distribute copies of the Annual Report at the meeting. Members may, therefore, bring their copy along with them.
8. Ministry of Corporate Affairs (MCA), Government of India, has initiated a Green Initiative in Corporate Governance allowing paperless compliances by Companies through electronic mode. Companies are now permitted to send various notices/documents to its share holders through electronic mode to the registered e-mail addresses of share holders. The move by the ministry is welcome, since, it will benefit the society at a large through reduction in paper consumption and contribution towards a Greener Environment, apart from prompt receipt of communication and avoid loss in postal transit. Keeping in view the underlying theme and the circular issued by MCA, we propose to send all documents to be sent to the Shareholders like General Meeting Notices (including AGM), Audited Financial Statements, Directors Report, Auditors Reports etc, henceforth to the shareholders in electronic form, to the e-mail address provided by them and to be made available to us by the from the Depositories, once the demat in force. Therefore, we also request the Shareholders to provide their e-mail address. Please note that the documents will also be available on the company's web site [www.ubeindia.com](http://www.ubeindia.com) for down load by the Shareholders. The physical copies of the Annual Report will also be available at our Registered Office in Hyderabad for inspection during office hours .In case you desire to receive the above mentioned documents in physical form, you are requested to send an e mail to [investors.ubeindia@gmail.com](mailto:investors.ubeindia@gmail.com) Please note that you will be entitled to be furnished free of cost, with a copy of the Balance Sheet of the company and all other documents required by law to be attached thereto including the Profit & Loss Account and Auditors' Report, upon receipt of a requisition from you, any time ,as a member of the company.
9. ***Members who have not registered their e-mail address so far requested to register their e-mail addresses, with the company or in respect of electronic holdings with the Depository through their concerned Depository Participants once the demat services are operated. Members are also requested to register their e-mail addresses with Corporate Affairs Department, UBE Industries Limited, III Floor, Sree Nilayam, 8-3-214/40, Srinivasa Nagar Colony (west), Ameerpet, Hyderabad-500038, by furnishing their as a single share holder or joint shareholder along with the details as, their e mail address, their postal address, their bank account details with a cancelled bank cheque, if joint share holder, then all the details of their joint holders also. As the company is on the verge of obtaining the de-mat account with NSDL and CSDL, appointing the Registrars & Transfer Agents for the company, the same will be intimated to all the shareholders.***
10. All documents referred to in the accompanying Notice and the Explanatory Statement are open for inspection at the Registered Office of the company on all working days, except Saturdays after 1-00 P M, up to date of Annual General Meeting.
11. **Investors Grieviences Redressal**  
The company has designated an exclusive e-mail id viz., [investors.ubeindia@gmail.com](mailto:investors.ubeindia@gmail.com) to enable investors to register their complaints if any.

Your company is proposing to add Additional Products for manufacturing

1. Hydrogen Production Machinery
2. Power Production Machinery
3. Solar Power Plants
4. Municipal solid waste to power production Plants
5. WPC Board Manufacturing Plants
6. Electric Fuel Cells
7. Medical Equipment and Devices
8. Oxygen production Machinery and Plants .



## BOARD'S REPORT

### PART I - PERFORMANCE / OPERATIONS:

The Directors hereby present the Annual Report of the Company, together with the audited Financial Statements, for the year ended **March 31, 2022**.

#### FINANCIAL RESULTS

**As there is no revenue generation this year there are no financial results**

#### FUTURE OUTLOOK

With the increase in number of vehicles a billions globally, today the Parking Industry needs efficient and smarter parking operations. According to new analysis, the world wide parking industry is expected to attract \$200- \$250 million of strategic investment over next 3-5 years.

#### INFRASTRUCTURE DEVELOPMENT DIVISION (ESTATES & BUILDINGS)

INFRASTRUCTURE DEVELOPMENT DIVISION (ESTATES & BUILDINGS) of your company is targeting to development & setting up of Infrastructure projects in the segments of Industrial Estates, Commercial Complexes, Housing Complexes, Sports Infrastructure, Arts Infra Structure, Agricultural Infrastructure and others.

The Infrastructure Development and Construction Industry in India is the second largest after agriculture. It accounts for about 11 % of India as GDP and contributes to the national economy also by providing employment to large number of people. Growth drivers are consequently in general the estimated urban housing shortage of 18.8 Million dwelling units and in the rural India the shortage is estimated at 47.4 Million units in 2012. Concerning the Infrastructure In India, the present level is inadequate to meet the demand of the existing urban population. Therefore a re-generation of urban areas in existing cities and the creation of new, inclusive smart cities are needed due to an increasing population and migration from rural to urban areas. Those future cities require smart real estate and urban infrastructure, Further also the Government pushes the growth by launching a new urban development mission to help develop 500 cities, which include cities with more than 100,000 and some cities of religious and tourist importance. The mission includes the support of use of private capital and expertise through Public Private Partnerships (PPPs), to holster their infrastructure and services in the next 10 years.

The Construction Industry in India is expected to grow at 5.6% during 2016-20, compared to 2.9% during 2011-15, The activities that registered the highest growth include export cargo (10%), highway construction/widening (9.8%), power generation (6.6%), impart cargo (5.8%) and cargo at major parts(5.350),

India will be required to spend \$ 454.8 by on infrastructure development over the period of five years (2015-20}, with 70% of funds needed for power, roads and urban Infrastructure segments Expected cement capacity addition of 80-100 MT per annum over next five years.

India will become the world's third largest Construction Market by 2025 and thereby the Infrastructure Sector is a key driver for the Indian Economy. Especially the road sector profits from the Government's efforts and initiated policies to ensure time-bound creation of world class infrastructure in the country.

The Indian Engineering sector has witnessed a remarkable growth over the last few years driven by increased investments in infrastructure and industrial production, The engineering sector, being closely associated with the manufacturing and infrastructure sectors, is of strategic importance to India's economy.

India on its quest to become a global superpower has made significant strides towards the

*Rajendra Chandra*

*R. Ravi*



development of its engineering sector, The Government of India has appointed the Engineering Export Promotion Council (EEPC) as the apex body in charge of promotion of engineering goods, products and services from India. India exports transport equipment, capital goods, other machinery/equipment and light engineering products such as castings, forgings and fasteners to various countries of the world, The Indian semiconductor industry offers high growth potential areas as the industries which source semiconductors as inputs are themselves witnessing high demand,

India became a permanent member of the Washington Accord (WA) in June 2014. The country is now a part of an exclusive group of 17 countries who are permanent signatories of the WA, an elite international agreement on engineering studies and mobility of engineers.

#### **NOTES ON SUBSIDIARY COMPANIES**

Your company has no subsidiary companies as of now; however, your company is proposing to acquire the controlling equity in UBE Automotive Limited, UBE Projects Limited, UBE Tools Limited, UBE Weldproducts Limited, Rishab Alchem India Limited and Richweld Electrodes Limited. On acquiring controlling equity in the above companies, present business of all the divisions will be transferred to respective companies through the process of de-merger of each division from your company according to their present operations at an appropriate time.

After the re-structuring and having the subsidiaries, your company will be a holding company to these companies and also few other companies proposed to be taken over and be a marketing company to all its subsidiaries, other associated companies. Further. Your company is in the process of finalizing with international companies and Indian companies where in the excellent products to be brought to India.

#### **DIVIDEND**

Considering the long-term interest of the Members and as a matter of prudence it is proposed to plough back profits to build up own resources, your directors, therefore, have not recommended payment of cash dividend for the period ended **31 March 2022**.

#### **CORPORATE SOCIAL RESPONSIBILITY**

Your Company continues to accord high priority in contribution to socio economic development particularly in the areas of rural health, education etc among the villages in the vicinity of the plant.

#### **INSURANCE**

All properties and insurable interest of the company have been adequately insured, as required under Public Liability Insurances Act, 1991, your company has taken necessary insurance coverage.

#### **PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE**

##### **A) CONSERVATION OF ENERGY**

As the operations of the company have not geared up fully, therefore, Conservation of Energy is not applicable.

##### **B) TECHNOLOGY ABSORPTION**

As the operations of the company have started in a minute form, therefore, Technology Absorption is not applicable, however, your company is exploring to seek the Technology from Reputed Manufacturers, Consultants, Design and R & D firms from world over.

##### **C) FOREIGN EXCHANGE OUT GO**

As the operations of the company have not started in total, therefore, no earnings including foreign exchange or any foreign Technology, Visits or purchases are made during the year **2021-2022**, hence, nothing to be reported under this heading.

*Rajendra Chandra*

*R. Rast*



## HEALTH, SAFETY AND ENVIRONMENT

Your company continues to take care about health, safety and environment within and around it.

## INVESTMENTS

Your company has made certain investments and the same shall be reported in the forthcoming financials years as part of Balance Sheet and proposed to invest in the projects under development by the Infrastructure Development Division as JVs/SPV which are under progress.

## RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION AND ENERGY CONSERVATION

Your Company has initiated to focus on Research and Development activities with special emphasis on Engineering Products such as Welding Consumables, EPC Projects (Turn Key Projects) & Fabrication (Heavy, Structural, Pressure Parts, Light Special Purpose Machines & Tooling Systems and Jigs & Fixtures, Automotive Engineering and Infrastructure Development (Construction and Construction Related along with Special Materials and Material Sciences.

Further development of the Global Scenario in the above line of activities.

## LONG TERM BORROWINGS.

Your company has no Long Term Borrowings as of now.

## PART II - CORPORATE MATTERS HUMAN RESOURCES.

### HUMAN RESOURCES.

Your Company continues to place high value on Human Resources as one of the corner stones for achieving the organizational vision. In line with this, it is proposed the Chairman's Award has to be instituted as the highest form of recognition for individuals and teams that have significantly contributed towards Your Company's long term profitable growth. It is proposed, the individuals and the teams are assessed by an eminent jury and the best achievements are recognized and honoured.

Your Company's proposed for initiating and developing internal leadership pipeline, the "Emerging Leaders Programme", has taken off to a good start and the identified talent are going through a structured development process.

Your Company has promoted purposive Industry-Institute collaborative initiatives creating a talent pool for industry with contemporary knowledge and skills.

### PARTICULARS OF EMPLOYEES

#### Particulars of Employees as required under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

The board's report shall include a statement showing the name of every employee of the company, who-

(i) if employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, was not less than sixty lakh rupees; NIL

(ii) if employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than five lakh rupees per month; NIL

(iii) if employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company. NIL

During the period, there was no employee drawing remuneration in the above category.

During the period, the company has three (Engineering Graduate trainees) one Engineer apart from **Sixteen** employees (by clients), however, the **Personnel Policy** of the company is initiated and will be made keeping in view of one of the best human.

As of now the company has twenty employees in total including client deputed employees

A comprehensive **Personnel Policy of the company** is under constant revision by the Remuneration Committee keeping in view of the best human resource model.

*Rajiv Chandra*

*R. Rana* 9



## AUDITORS

M/s. **D Venugopal & Co**, auditors of your Company, who are retiring at the **Thirty Seventh General Meeting** and being eligible to offer themselves for reappointment.

## AUDIT COMMITTEE

Your company has constituted an Audit Committee to meet the requirements under the provisions of Sections 177 of the Companies Act, 2013 and the listing agreement with the stock exchanges. The committee is chaired by Mr Rajarapu Ramesh has taken over as the Chairman of the committee, who is an MBA with Finance as specialization and has 10 years of wide experience in the field of Finance & Marketing Services.

## CORPORATE GOVERNANCE REPORT

A report on Corporate Governance Report and Management Discussions & Analysis Report is annexed separately as part of the report.

## CASH FLOW STATEMENT

A cash flow statement for the year's operation is appended.

## FIXED DEPOSITS

Your company has not accepted any fixed deposits under the provisions of Section 73 of the Companies Act, 2013 hence not applicable to the company.

## INSURANCE

All properties are insurable in the interest of the company including buildings, plant and machinery and stocks have been adequately insured. As required under Public Liability Insurance Act. 1991, your company has taken necessary insurance coverage.

## DIRECTORS

**Mr S Rajaneesh Chandra (02202828)** and **Mrs Rani Prasanna Sirimalla (02943355)** by rotation and being eligible to offer themselves for reappointment.

## ANCILLARY DEVELOPMENT

Your company has planned to develop ancillary companies wherein the products of ancillary Companies will be used in the products of your company.

## DIRECTORS' RESPONSIBILITY STATEMENT AS PER SECTION 134 OF THE COMPANIES ACT, 2013

### Responsibilities in relation to financial statements:

The financial statements have been prepared in conformity, in all material respects, with the generally accepted accounting principles in India and the accounting standards prescribed by ICAI in a consistent manner and supported by reasonable and prudent judgments and estimates. The Directors believe that the financial statements reflect true and fair view of the financial position as on **31.03.2022**.

The financial statements have been audited by M/s. **D Venugopal & Co**, Chartered Accountants in accordance with generally accepted auditing standards which include an assessment of the systems of internal controls and tests of transactions to the extent considered necessary by them to support their opinion.

## GOING CONCERN

In the opinion of the Directors, the Company's operations the main business activities, Manufacturing of Welding Consumable and Equipment, Design, Fabrication, Erection and Commissioning of Process

*Rajaneesh Chandra*

*R. Rani*



Plants (EPC and Heavy Fabrication), Design, Manufacture, Erection and Commissioning of Special Purpose Machine Tools and Tooling Systems, and Infrastructure Development and accordingly it is considered appropriate to prepare the financial statements on the basis of going concern. Maintenance of accounting records and internal controls

The company has taken proper and sufficient care for the maintenance of adequate accounting records as required by the Statute.

Directors have overall responsibility for the Company's internal control system which is designed to provide a reasonable assurance for safeguarding of assets, reliability of financial records and for preventing and detecting fraud and other irregularities.

The system of internal control is monitored by internal audit function, which encompasses the examination and evaluation of the adequacy and effectiveness of the system of internal control and quality of performance in carrying out assigned responsibilities. Internal Audit Department interacts with all levels of management and the Statutory Auditors, and reports significant issues to the Audit Committee of the Board.

Audit Committee supervises financial reporting process through review of accounting and reporting practices, financial and accounting controls and financial statements. Audit Committee also periodically interacts with internal and statutory auditors to ensure quality and veracity of company's accounts.

Internal Auditors and Statutory Auditors have full and free access to all the information and records as considered necessary to carry out their responsibilities. All the issues raised by them have been suitably acted upon and followed up.

## ACKNOWLEDGEMENTS

Your Directors wish to thank the Central Government, Government of Telangana, Financial Institutions and the Company's Bankers for a variety of help and regular encouragement to the company. Your Directors gratefully acknowledge the trust and confidence you as esteemed shareholders have placed in the company at all times. Your Directors also wish to place on record their appreciation of the dedicated services rendered by all the officers, staff and workers of the company at all levels and for their unfailing loyalty and sense of belonging which constituted the hall mark of your company.

For and on behalf of the Board

Place: Hyderabad  
Date: **24 August 2022**

**Rajarapu Ramesh**  
Director

**Sirimalla Rajaneesh Chandra**  
Director

## CORPORATE GOVERNANCE REPORT – 2021-22

### 1. THE COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

The philosophy of the company on corporate governance envisages, inter alia,

- Attainment of the highest levels of accountability, ensure transparency and professionalism in all decisions and transactions of the company.
- Strive towards enhancement of shareholders' value through sound business decisions, prudent financial management and high standards of ethics throughout the organization.
- Achieve excellence in Corporate Governance by conforming to and exceeding wherever possible, the prevalent mandatory guidelines on Corporate Governance and regularly reviewing the Board process and management systems for further improvement.

### 2. BOARD OF DIRECTORS

The Board of Directors of the Company is a combination of Executive, non-executive Directors, comprising of six Directors of whom one is Executive Director.

#### Executive Directors:

- a. Mr. **VIJAYA BHASKAR SIRIMALLA** (DIN:00057837) (Promoter Group)



### Non- Executive Directors

- b. Mr. RAJANEESH CHANDRA SIRIMALLA (DIN:02202828)(Promoter Group)
- c. Mr. RAJARAPU RAMESH (DIN:07818594)
- d. Mr. SRINIVAS REDDY VANGALA (DIN:07920734)
- e. Smt RANI PRASANNA SIRIMALLA (DIN:02943355)
- f. Dr. VEMANNA NALLA (DIN: 02684707)
- g. Mr VEERA SUDHARSANAREDDY RACHAPALLI (DIN: 08538018)

Attendance at Board Meetings and last Annual General Meeting and details of membership of Directors in other Board and Board Committees.

Details of Board Meetings held during the year 2021-2022		
Date of meeting	Board Strength	No of Directors Present
09 April 2021	7	7
20 June 2021	7	7
04 July 2021	7	7
01 September 2021	7	7
31 October 2021	7	7
03 February 2022	7	7
04 March 2022	7	7

The time gap between any two meetings did not exceed four months.

### SECRETARIAL STANDARDS RELATING TO BOARD MEETINGS

Last Annual General Meeting was held on 30 September 2021				
Name of the Director	No. of Board Meetings Attended	Whether attended Last AGM	Membership with	
			Other boards	Committee
S Vijaya Bhaskar	7	Yes	16	2
S Rajaneesh Chandra	7	Yes	6	3
Rajarapu Ramesh	7	Yes	4	3
Vangala Srinivas Redd	7	Yes	4	2
Rani Prasanna Sirimalla	7	Yes	6	1
Veera Sudharsana Reddy	7	Yes	0	2
Vemanna Nalla	7	Yes	7	2

During the year under review, none of the Directors of the Company was a member of more than 10 specified Committees or Chairman of more than 5 such Committees in companies in which he/she was a Director.

Details of Directors seeking re-appointment at the ensuing Annual General Meeting have been furnished in the Notice convening the meeting of the Shareholders.

Non-Executive Directors are entitled to a Sitting Fee of Rs 500/- for attending to each of the Board/Committee Meeting(s) plus out of pocket expenses at actual.

No Commission is payable to the Non-Executive Directors for the FY 2021-22 due to the operations of the company were not started and no profits/inadequate profits as calculated under Sections 197/198 of the Companies Act, 2013.

The Institute of Company Secretaries of India (ICSI) has laid down Secretarial Standards – SS-1 relating to meetings of the Board and Board Committees, and SS-2 relating to General Meetings. These Standards are so far only recommendatory, and are likely to be mandated in due course. The Secretarial and the operating practices of the Company are in full conformity with the above Secretarial Standards.

All the information required under Annexure –1 to clause 49 of the Listing Agreement with Stock Exchange are being placed before the Board with current status update at every meeting.

### 3. COMMITTEES

#### 3.1. AUDIT COMMITTEE

(a) Constitution

*Rajaneesh Chandra*

*R. Ravi*



The audit committee of the company was constituted in June 1996 with Terms of Reference, which covered most of the aspects stipulated by SEBI, 2000. Those were comprehensively reviewed once again by the Company's Board in the year 2004, and the Audit Committee has been mandated with the same Terms of reference as specified in Clause 49 of the listing agreements with the Stock Exchanges. The present terms of reference also confirm to the requirements of Section 177 of the Companies Act, 2013.

(b) Composition of the Audit Committee is as follows:

Independent: Ms. Swarupa Rani Narra (Special Invitee)  
Mr. Rajarapu Ramesh (Chair Person)  
Mr. Vangala Srinivas Reddy

Promoter Group: Mr. Rajaneesh Chandra Sirimalla

All the members of the Audit committee have good exposure to finance as well as general management.

(c) Meetings and attendance:

Audit Committee held during the year 2019-2020 and attendance details		
Date of the meeting	Committee Strength	No of Directors/Members Present
20 June 2021	3	3
07 July 2021	3	3
01 September 2021	3	3
04 March 2022	3	3

The Statutory Auditors of the Company and the Cost Auditors are invited to join the Audit Committee Meetings. The Audit Committee holds discussions with the Statutory Auditors on the "Limited Review" of the half yearly accounts, the yearly Audit Plan, matters relating to compliance of Accounting Standards, their observations arising from the annual audit of the Company's account and other related matters. The Committee discusses with the Cost Auditors from his observations in the Annual Cost Audit Report and allied matters.

### 3.2. REMUNERATION COMMITTEE

(a) The Remuneration committee consists entirely of non-executive Directors; **Mr. Rajarapu Ramesh** is the Chairman of the Committee, **Mr. Rajaneesh Chandra Sirimalla** and **Mr. Vangala Srinivas Reddy** are the other members, and **Mr. Vijaya Bhaskar Sirimalla** is the Special Invitee of the Committee.

The Committee is mandated with the following terms of reference:

- Determination and approval of the quantum of commission and special allowance payable to the Joint Managing Director, Directors and other executives of the company.
- Finalization and approval of the annual increments to the Managing Director, Directors and other Executive of the company within the financial limits approved by the shareholders, the above decisions are based on the overall performance / results of the Company during the relevant financial year, and also based on the Committee's assessment of the personal contribution and achievements of the concerned Director(s).

(b) The Committee met twice during the year. All the members were present at these meeting.

(c) The Remuneration Policy of the Company is:

(i) For Managing Director/ Directors:

The total remuneration, subject to shareholders' approval, consists of

- A fixed component – consisting of salary, allowances and perquisites; the perquisites and benefits are in line with the Company's Rules for senior managerial personnel.
- A variable component – linked to the performance of the Company as well as of the individual Directors committee within the limits approved by the shareholders.

(ii) For Non- Executive Directors

Sitting fees as permitted under the Companies Act, 2013 (Rs. 2500/- for every meeting of the Board or any Statutory Committee of the board attended by the Directors) plus reimbursement of actual travel costs and incidental expenses incurred for attending such meetings.

At present there is no other remuneration to Non- Executive Directors.

*Rajaneesh Chandra*

*R. Ravi*



(d) However, keeping in the view of the operations of the company, the remunerations payable to the Directors for the year **2020-2021** are deferred to future years.

### **3. 3. SHARE HOLDERS / INVESTORS GRIEVANCE COMMITTEE:**

(a) The company has re-constituted Shareholders / Investors Grievance committee on 31.07.2000 which was originally constituted in 1992 to operate in terms of provisions related thereto in the Listing Agreements of Stock Exchanges and / or the provisions as prescribed as may be prescribed in this record by the Companies Act, 2013.

(b) CS Srishti Agarwal, Company Secretary is the Compliance Officer Mr Nalla Vemanna Director nominated and he is the Chairman of the committee.

(c) **Mr Veera Sudharshana Reddy Rachapalli**, Director and **Mr. Vemanna Nalla**, Director, and **Mr Vijaya Bhaskar S** are members, and **Ms. N Swarupa Rani**, Practicing Company Secretary (as Special Invitee) are the other members of the committee

(d) The Committee reviews the system of dealing with and responding to correspondence from all categories to investors' viz., shareholders and fixed deposit holders. Every complaint letter received from Stock Exchange / SEBI / Department of Company Affairs etc., and the responses thereto are reviewed by this Committee. The Committee also reviews the feedback from the Investor Satisfaction Surveys, and approves/initiates for further improvements in investor servicing.

(e) During the year 1 compliant letters were received from the above authorities, and 8 letters were received from investors on normal routine aspects; all were dealt with satisfactorily.

(f) Detailed internal norms have been laid down as a "Charter of Investor Services", specifying time limits for responding to investor correspondence, and these norms which are displayed at our website have been adhered to and are being further improved. The very few letters, which occasionally remained pending beyond the norms, were due to inadequate documentation or clarifications being awaited.

(g) As on **March 31, 2022** there were no requests pending / overdue beyond the due dates.

### **3. 4. CORPORATE MANAGEMENT COMMITTEE**

The primary object of the Corporate Management Committee is strategic management of the company's business within the Board Approved direction/frame work and to advise and make the recommendations to board for an approval.

#### **COMPOSITION**

The Corporate Management Committee comprised of the Managing Director and three other Directors of the company are comprised of the committee. Rao, Director of the company is the Chairman of the Committee, as per the details given below.

Mr. Rajaneesh Chandra Sirimalla

Mr. Vijaya Bhaskar Sirimalla

Dr. Vemanna Nalla

#### **Meetings and Attendance**

The meetings of the Corporate Management Committee are convened and chaired by the Managing Director of the company. Minutes of Corporate Management Committee meetings are placed before the Board for its information. Moreover, matters requiring the Boards attention /approval are placed in the form of notes from the relevant member/executive of the company.

There are no transactions of material nature with its promoters, the Directors or the Management, subsidiaries, relatives, etc., that may have potential conflicts with the interest of the company.

There have been no instances of non-compliance by the company on any matters related to the capital markets nor have any penalty / strictures been imposed on the company the Stock Exchange or SEBI or any other statutory authority on such matters.

### **4. GENERAL BODY MEETINGS**

Details of location and time of holding the last three Annual General Meetings

*Rajaneesh Chandra Sirimalla*

*R. Rao*



Year	Location	Date & Time
34 Annual General Meeting 2018-2019	III Floor, Sree Nilayam, Srinivas Nagar Colony (west), Ameerpet, Hyderabad-500038	24 September 2019 at 9-00 A.M
35 Annual General Meeting 2019-2020	8-3-228/325, Rahmath Nagar, Yousufguda, Hyderabad-500 045	31 December 2020 at 9-00 A.M
36 Annual General Meeting 2020-2021	525 LIGH, KPHB, KPHB Colony, VII Phase, Kukatpally, Hyderabad 500072	30 September 2021

The Shareholders passed all the resolutions set out in the notice.

## 5. DISCLOSURES:

There were no transactions of material nature with its promoters, the Directors or the Management, their subsidiaries, relatives, etc., that may have potential conflicts with the interest of the company. There have been no instances of non-compliance by the company on any matters related to the capital markets nor have any penalty / strictures been imposed on the company by the Stock Exchanges or SEBI or any other statutory authority on such matters.

## 6. MEANS OF COMMUNICATION

The un-audited quarterly results were sent to all Stock Exchanges where the company is listed. The management discusses and analysis is a part of this Annual Report.

## 7. SHARE HOLDERS INFORMATION

### a. Annual General Meeting

Date and time	30 September 2022 at 9.00 A.M.
Venue	Udaya Bharathi 8-3-228/325, Rahmath Nagar, Yousuf Guda, Hyderabad 500045

### b. Financial Calendar

Annual General Meeting	30 September 2022
First Quarterly Results	04 JULY 2021
Second Quarterly Results	31 OCTOBER 2021
Third Quarterly Results	03 FEBRUARY 2022
Fourth Quarterly Results	31 MAY 2022

**c. Date of Book Closure:** Wednesday, the **28 September 2022** to Saturday, the **1 October 2022** (both days inclusive)

<b>d. Listing on Stock Exchanges</b>	BSE Limited (The Stock Exchange, Mumbai) The Stock Exchange, Ahmedabad
<b>e. Share Department of the company</b>	525 LIGH, KPHB, KPHB COLONY (VII Phase), Kukatpally, Hyderabad-500072
<b>f. Registrars and Transfer Agents</b>	Venture Capital Corporate Services Private Limited
<b>g. Plant Location</b>	UBE Estates, Namarigomula Village, Bibinagar Mandal, Nalgonda District, 508126 Telangana, India.

## h. SHARE HOLDING PATTERN

f. Distribution of Share holding on 31 <sup>st</sup> March, 2021				
	Shareholders		No of shares	
	Number	percentage	Number	percentage
100 - 500	24696	93.90	35,55,900	27.70
501 - 1000	930	3.53	7,48,900	5.83
1001 - 2000	250	0.95	3,68,300	2.86
2001 - 3000	339	1.51	8,54,100	6.65
3001 - 4000	21	0.07	74,700	0.58

*Rajaneesh Chandra*

*R. Ravi*



4001 - 5000	21	0.07	1,02,400	0.79
5001 - 10000	16	0.06	1,21,900	0.94
10001 and above	26	0.09	70,12,800	54.62
<b>TOTAL</b>	26299	100.00	1,28,40,000	100.00

**g. pattern of Shareholding as on 31st March 2021**

Category	No of Shares	Percentage
Promoters	64,20,000	50.00
Resident Individuals	60,00,500	46.74
Financial Institutions	2,46,200	1.91
Bodies Corporate	1,73,300	1.35
Total	1,28,40,000	100

- i. **Address for Correspondence:** 525 LIGH, KPHB, KPHB COLONY (VII Phase), Kukatpally, Hyderabad-500072Telangana, India E mail related to shares [swarupa.ubeindia@gmail.com](mailto:swarupa.ubeindia@gmail.com) and [investors.ubeindia@gmail.com](mailto:investors.ubeindia@gmail.com) others [info@ubeindia.com](mailto:info@ubeindia.com) and [bhaskarsv@ubeindia.com](mailto:bhaskarsv@ubeindia.com)

**NON MANDATORY REQUIREMENTS:**

**1. Non-Executive Chairman**

The Company maintains the office of the Non-Executive Chairman and reimburses expenses incurred in the performance of his duties.

**2. Remuneration Committee**

The company has constituted a Remuneration Committee; full details are furnished under item 4 above.

**3. Shareholders Rights**

The statement of quarterly results is being communicated to the stock exchanges where the Company's stock are listed and displayed in the company's web site.

**4. Postal Ballet**

The Company adheres to the Companies Act, 2013 requirements regarding the approvals and special resolutions in the Annual General Meetings and Postal Ballet in the last 3 Annual General Meetings are furnished below.

No special resolutions were proposed which are required to be passed by postal ballet and passed during the Annual General Meeting, hence, there was no need to seek the postal ballet.

**5. REVISED SEBI GUIDELINES ON CORPORATE GOVERNANCE**

SEBI had notified on **29 October 2004**, a revised / updated set of Guidelines relating to Corporate Governance which have been incorporated in the Company's Listing Agreements with the Stock Exchanges. The Compliance with the earlier guidelines has been declared adequate up to **31 March 2005** (since extended up to 31 December 2005) or till the compliance with the revised guidelines, whichever is earlier.

The company met all the revised compliances pertaining to the Corporate Governance of the revised Guidelines as SEBI notified on 5th October 2017.

**6. CODE OF CONDUCT**

Members of the Board and the Senior Management, shall

- Always act in the best interest of the company and shareholders.
- Adopt the highest standards of personal ethics, integrity, confidentiality and discipline in dealing with all matters relating to the company.

*Rajendra Khandekar*

*R. Ravi*



- c) Apply themselves diligently and objectively in discharging their responsibilities and contribute to the conduct of the business and progress of the company and not to be associated simultaneously with competing organizations either as a Director or any managerial or advisory capacity, without the prior approval of the Board.
- d) Always adhere and confirm to the various statutory and mandatory regulations, guidelines, applicable to the operation of the company avoiding violations or non conformities.
- e) Not derive personal benefit or undue advantages (financial or otherwise) by virtue of their position or relationship with the company; and for this purpose
  - (i) Shall adopt total transparency in their dealing with the company
  - (ii) Shall disclose full details of any direct or indirect personal interest in dealings transactions with the company
  - (iii) Shall not be party to transactions involving conflict between their personal interest company's interests.
- f) Conduct themselves and their activities outside the company in such manner as not to adversely affect the image or reputation of the company.
- g) Inform the company immediately if there is any personal development relating to his/her business/professional activities) which could be incompatible with the level and stature of his position and responsibility with the company.
- h) Bring the attention of the Board, Chairman or the Managing Director as appropriate, any information or development either within the company (relating to his employees or other stakeholders) or external which could impact the company's operations, and which in the normal course may not have come to the knowledge of the Board, Chairman, or Managing Director
- i) Always abide by the above code of conduct, and shall be accountable to the board for their actions/ violations / defaults.

*R. Radh*

Place: Hyderabad  
Date: **24 August 2022**

For and on behalf of the Board

*Rajaneesh Chandra*  
**Sirimalla Rajaneesh Chandra**  
Director





**Independent Auditor's Report**

To the Members of **M/S UBE INDUSTRIES LIMITED**

**Report on the Audit of the Standalone Financial Statements**

Opinion

We have audited the financial statements of M/S UBE INDUSTRIES LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	NA	NA

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of





the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
  - g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
    - iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and





(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the company.

Place:-HYDERABAD  
Date: 24/08/2022  
UDIN: 22026156AUWFWY1673



For D.VENUGOPAL AND CO.  
Chartered Accountants  
FRN: 0005712S

A handwritten signature in blue ink, appearing to read "Madhava Reddy Yerramareddy".

MADHAVA REDDY YERRAMAREDDY  
(PARTNER)  
Membership No. 026156



## The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The company has maintained proper records showing full particulars of intangible assets;
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.





- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.Or
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
- (b) According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.
- (c) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- (d) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, clause 3(ix)(e) is not applicable.
- (e) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, clause 3(ix)(f) is not applicable.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- (xi) (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xii) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us , no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.





- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistleblower complaints had been received by the company
- (xiii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiv) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (b) Based on information and explanations provided to us, no internal audit had been conducted of the company. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (xvi) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company
- (xvii) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. .
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xviii) Based on our examination, the company has incurred cash losses in the financial year and in the immediately preceding financial year.
- (xix) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xx) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.





- (xxi) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- (xxii) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.



Place:-HYDERABAD  
Date: 24/08/2022

For D.VENUGOPAL AND CO.  
Chartered Accountants  
FRN: 0005712S

A handwritten signature in blue ink, appearing to read "Madhava Reddy Yerramareddy".

MADHAVA REDDY YERRAMAREDDY  
(PARTNER )

Membership No. 026156



**Report on Internal Financial Controls with reference to financial statements**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/S UBE INDUSTRIES LIMITED ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.





Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

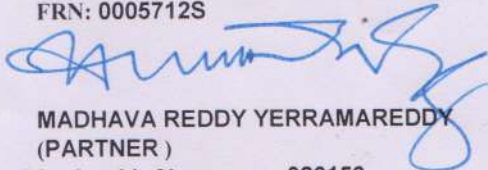
#### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place:-HYDERABAD  
Date: 24/08/2022



For D.VENUGOPAL AND CO.  
Chartered Accountants  
FRN: 0005712S

  
MADHAVA REDDY YERRAMAREDDY  
(PARTNER)  
Membership No. 026156

**M/s.UBE INDUSTRIES LIMITED**  
**BALANCE SHEET AS AT 31-03-2022**

		Rs. In '00	
PARTICULARS	Notes	As At 31-03-2022 Rs.	As At 31-03-2021 Rs.
<b>Equity and liabilities</b>			
1	Shareholders' funds		
	(a) Share capital	12,71,000	12,71,000
	(b) Reserves and surplus	5,89,365	6,20,375
	(c) Money received against share warrants		
	<b>TOTAL</b>	<b>18,60,365</b>	<b>18,91,375</b>
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	53,729	58,136
	(b) Deferred tax liabilities (Net)		
	(c) Other Long term liabilities	-	-
	(d) Long-term provisions	4,05,739	4,09,839
	<b>TOTALS</b>	<b>4,59,468</b>	<b>4,67,975</b>
4	Current liabilities		
	(a) Short-term borrowings	27,662	1,500
	(b) Trade payables	3,24,963	3,24,963
	(c) Other current liabilities	-	-
	(d) Short-term provisions	3,534	6,223
	<b>TOTAL</b>	<b>3,56,159</b>	<b>3,32,686</b>
	<b>TOTAL</b>	<b>26,75,992</b>	<b>26,92,037</b>
<b>Assets</b>			
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets		
	(ii) Intangible assets		
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development		
	(b) Non-current investments	1,36,721	1,36,721
	(c) Deferred tax assets (net)		
	(d) Long-term loans and advances	28,403	28,563
	(e) Other non-current assets	-	-
	<b>TOTALS</b>	<b>6,74,561</b>	<b>6,91,906</b>
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	3,55,481	3,55,481
	(c) Trade receivables	13,09,832	13,09,832
	(d) Cash and cash equivalents	489	1,419
	(e) Short-term loans and advances	2,230	-
	(f) Other current assets	3,33,398	3,33,398
	<b>TOTAL</b>	<b>20,01,431</b>	<b>20,00,131</b>
	<b>TOTAL</b>	<b>26,75,992</b>	<b>26,92,036</b>

As per our report of even date  
For D. Venugopal & Co.,  
Chartered Accountants

0 1  
For and on Behalf of Board of Directors



Y. Madhava Reddy  
Partner  
M.No.:026156

*Rajaneesh Chandra*  
Director  
**Rajaneesh Chandra**  
DIN : 02202828

*R. Ramesh*  
Director  
**Rajarapu Ramesh**  
DIN : 07818594

Place : Hyderabad  
Date : 24/08/2022  
UDIN : 22026156AUWFWY1673



## M/s.UBE INDUSTRIES LIMITED

## Statement of Profit and loss for the year ended 31st March 2022

PARTICULARS	Notes	Rs. In '00	
		Audited As At 31-03-2022 Rs.	Audited As At 31-03-2021 Rs.
<b>Continuing operation</b>			
I. Revenue from operations	21	-	-
II. Other income	22	-	-
III. Total Revenue (I + II)		-	-
IV. Expenses:			
Provisions Purchased During the year		-	-
Changes in inventories of finished goods	23	-	-
Employee benefits expense	25	-	-
Finance costs	24	-	-
Depreciation and amortization expense	10	17,184	19,510
Other expenses	26	18,233	5,933
Total expenses		35,417	25,443
V. Profit before exceptional and extraordinary items and tax (III-IV)		(35,417)	(25,443)
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		(35,417)	(25,443)
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		(35,417)	(25,443)
X Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		(4,407)	-
XI Profit (Loss) for the period from continuing operations (IX-X)		(31,010)	(25,443)
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		(31,010)	(25,443)
XVI Earnings per equity share:			
(1) Basic			
(2) Diluted			

As per our report of even date  
For D. Venugopal & Co.,  
Chartered Accountants

For and on Behalf of Board of Directors



Y. Madhava Reddy  
Partner  
M.No.:026156

*Rajaneesh Chandra*  
Director  
Rajaneesh Chandra  
DIN : 02202828

*R. Ramesh*  
Director  
Rajarapu Ramesh  
DIN : 07818594

Place : Hyderabad  
Date : 24/08/2022  
UDIN : 22026156AUWFWY1673

**Statement of Cash Flows**  
**For the Year Ending March 31, 2021 and March 31, 2022**

PARTICULARS	31.03.2022	31.03.2021
<b>Cash Flows from Operating Activities</b>		
Net Income	(31,010)	(25,443)
<b>Add: Expenses not requiring cash</b>		
Depreciation	17,184	19,510
Income Tax	-	-
Deferred Tax	(4,407)	-
Other	<u>12,777</u>	<u>19,510</u>
<b>Add: Decrease in Current Assets:-</b>		
Trade receivables		
Short term loans and advances		30,603
Inventories	<u>-</u>	<u>30,603</u>
<b>Less :- Increase in Current Assets:-</b>		
Inventories	-	-
Short-Term loans and advances	2,230	-
Trade receivable	<u>-</u>	<u>-</u>
	<u>2,230</u>	<u>-</u>
<b>Add: -Increase in Current Liability :</b>		
Short term Borrowings	26,162	1,500
Trade payables		
Other current Liabilities		
Short-term provisions		3,723
	<u>26,162</u>	<u>5,223</u>
<b>Less:- Decrease in Current Liabilities :</b>		
Trade payables	-	58,136
Short term Borrowings	-	-
Short-term provisions	2,689	-
Other current Liabilities	<u>-</u>	<u>-</u>
	<u>2,689</u>	<u>58,136</u>
<b>Net cash from operating activities</b>	<b>3,010</b>	<b>(28,243)</b>
<b>Cash flow from Investing Activities</b>		
Add:-Sale of fixed assets	-	-
Less: Purchase of New Equipment	-	-
Less: Purchase of Investments	-	-
<b>Net Cash used for Investing activities</b>	<b>-</b>	<b>-</b>
Share Application Money	-	-
Less: Long Term borrowings	160	28,563
Add: Long Term borrowings	-	58,136
Others	(4,100)	-
<b>Net Cash from Financing Activities</b>	<b>(3,940)</b>	<b>29,574</b>
<b>NET INCREASE /(Decrease) IN CASH</b>	<b>(930)</b>	<b>1,330</b>
<b>CASH &amp; CASH EQUIVALENTS AT THE BEGINNING OF YEAR</b>	<b>1,419</b>	<b>89</b>
<b>CASH &amp; CASH EQUIVALENTS AT THE END OF YEAR</b>	<b>489</b>	<b>1,419</b>

For D. Venugopal & Co.,  
Chartered Accountants

For and On Behalf of Board of Directors

Y. Madhava Reddy  
Partner  
M.No.:026156



Rajaneesh Chandra  
Director  
Rajaneesh Chandra  
DIN : 02202828

R. Ramesh  
Director  
Rajarapu Ramesh  
DIN : 07818594

Place : Hyderabad  
Date : 24/08/2022  
UDIN : 22026156AUWFWY1673



M/s.UBE INDUSTRIES LIMITED

Notes to Financial statements for the period ending 31th March '2022

Notes		Rs. In '00	
		31 March'2022 at Rs.	31 March'2021 at Rs.
1	<b>SHARE CAPITAL</b>		
	(1) Authorised Share Capital 1,70,00,000 Equity Shares of Rs.10/- each	17,00,000	17,00,000
		<b>17,00,000</b>	<b>17,00,000</b>
	(2) Issued,Subscribed & Paid up:		
	Shares issued during the year (1,04,40,000) Equity shares of Rs. 10/- each	10,44,000	10,44,000
	(3) Sweat Equity shares 2400000 of Rs 10/- each	2,40,000	2,40,000
	Less: Call-in-arrears 2,60,000 shares of Rs.5/- each	13,000	13,000
		<b>12,71,000</b>	<b>12,71,000</b>

Shareholders holding more than 5% shareholding:

	Name of Share Holder	No. Of Shares held	Face Value
1	S.Vijaya Bhaskar	35,00,000	10
2	S. Bharathi	10,00,000	10
3	S Rajaneesh Chandra	5,00,000	10
4	S Rani Prasanna	1,00,000	10
5	Ch Udaya Lakshmi	1,50,000	10
6	T Soudhamini	1,50,000	10
7	Promoter Group	10,20,000	10
8	Resident Individuals	60,00,500	10
9	Financial Institutions	2,46,200	10
10	Body Corporate's	1,73,300	10
	Total	1,28,40,000	

Note 2.1 : Reconciliation of number of shares outstanding is set out below:

Particulars		
Equity shares at the beginning of the year	1,28,40,000	1,28,40,000
Add: Shares issued during the current financial year	-	-
<b>Equity shares at the end of the year</b>	<b>1,28,40,000</b>	<b>1,28,40,000</b>

Note 2.2 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.3 : There is no fresh issue or buyback of shares during the year.

Note 2.4 : There is no change in the number of shares outstanding at the beginning and at the end of the year.

Note 2.5 : There is no change in the pattern of shareholding during the year. It is same as the last year.

Shares held by promoters at the end of the year 31st March 2022

Sr. No.	Promoter Name	No. of Shares	% of total shares	% Change during the year
1	S.Vijaya Bhaskar	35,00,000	27.26	-
2	S. Bharathi	10,00,000	7.79	-
3	S Rajaneesh Chandra	5,00,000	3.89	-
4	S Rani Prasanna	1,00,000	0.78	-
5	Ch Udaya Lakshmi	1,50,000	1.17	-
6	T Soudhamini	1,50,000	1.17	-
7	Promoter Group	10,20,000	7.94	-
	<b>Total</b>			



*Rajaneesh Chandra*

*R. Radh*

Shares held by promoters at the end of the year 31st March 2021				% Change during the year
Sr. No.	Promoter Name	No. of Shares	% of total shares	
1	S. Vijaya Bhaskar	35,00,000	27.26	-
2	S. Bharathi	10,00,000	7.79	
3	S Rajaneesh Chandra	5,00,000	3.89	
4	S Rani Prasanna	1,00,000	0.78	
5	Ch Udaya Lakshmi	1,50,000	1.17	
6	T Soudhamini	1,50,000	1.17	
7	Promoter Group	10,20,000	7.94	
	<b>Total</b>			



*Rajaneesh Chandra*  
*R. Ravi*



2	RESERVE AND SURPLUS	31 March'2022 at Rs.	31 March'2021 at Rs.
	<b>1.Capital Reserves</b>		
	At the beginning of the accounting period	2,080	2,080
	Additions during the year	-	-
	At the end of the accounting period	2,080	2,080
	<b>2.Securities Premium Account</b>		
	At the beginning of the accounting period	-	-
	Additions during the year	-	-
	At the end of the accounting period	-	-
	<b>3.Surplus</b>		
	At the beginning of the accounting period	6,18,295	6,43,738
	Additions during the year (Balance in Profit & Loss A/c)	(31,010)	(25,443)
	Allocations and appropriations		
	Proposed Dividends		
	Interim Dividends		
	Transfer to/ from Reserves		
	At the end of the accounting period	5,87,285	6,18,295
	<b>Total</b>	<b>5,89,365</b>	<b>6,20,375</b>

3	<b>NON- CURRENT LIABILITIES</b>		
	<b>Long- Term Borrowings</b>		
	<b>Secured</b>		
	(i). Bonds/ Debentures		
	(ii). Term Loans from Banks		
	(iii). Deferred payment liabilities	(4,407)	
	(iv). Deposits		
	(v). Loans and advances from related parties		
	(vi). Long term maturities of finance lease obligations		
	(vii). Other Loans and advances (specify nature)		
	Cash credit from Banks		
	<b>Unsecured</b>		
	(i). Bonds/ Debentures		
	(ii). Term Loans		
	banks		
	others		
	(iii). Deferred payment liabilities		
	(iv). Deposits		
	(v). Loans and advances from related parties		
	(vi). Long term maturities of finance lease obligations		
	(vii). Other Loans and advances		
	Advance from customers	58,136	58,136
	From Others-Directors/Promoters		
	<b>Total</b>	<b>53,729</b>	<b>58,136</b>
4	<b>Other Long- Term liabilities</b>		
	(a) Trade Payable	-	-
	(b) Others		
	<b>Total</b>	<b>-</b>	<b>-</b>



*R. Ravi*

5	Long- Term Provisions		
	(a) Provision for employee benefits	-	-
	(b) Others		
	Multiple option security premium	3,71,640	3,71,640
	Provision for taxation	32,748	32,748
	TDS	1,352	1,352
	Audit fees		
	BSE Listing fee payable		4,100
	Total	4,05,739	4,09,839

<b>CURRENT LIABILITIES</b>			
6	<b>Short- Term Borrowings</b>		
	Secured		
	(i). Loans repayable on demand		-
	(ii). Loans and advances from related parties		-
	Vijayabhaskar	6,800	1,500
	Yagna Technologies	4,700	
	(iii). Deposits	-	-
	(iv). Other Loans and advances (specify nature)	-	-
	Unsecured		
	(i). Loans repayable on demand	-	-
	(ii). Loans and advances from related parties		
	Advance from customers - UBE Tools	850	
	(iii). Deposits	-	-
	(iv). Other Loans and advances (specify nature)		
	Advance from customers	15,312	
	Total	27,662	1,500
7	Trade Payables		
	(a) Accounts Payable	3,24,963	3,24,963
	(b) Retention Payable		
	(c) Advance from customers	-	-
	Total	3,24,963	3,24,963

8	Other current liabilities		
	(i). Current maturities of long term debt		
	(ii). Current maturities of finance lease obligation	-	-
	(iii). Interest accrued but not due on borrowings	-	-
	(iv). Interest accrued and due on borrowings	-	-
	(v). Income received in advance	-	-
	(vi). Un paid dividends	-	-
	(vii). Refundable share application money	-	-
	(viii). Unpaid matured deposits and interest accrued thereon	-	-
	(ix). Unpaid matured debentures and interest accrued thereon	-	-
	(x). Other Payable (Specify nature)	-	-
	Chit Liability	-	-
	Total	-	-
9	Short -term Provisions		
	(a) Provision for employee benefits	-	-
	(b) Others -		
	Multiple option security premium		
	Provision for taxation		
	Listing fee		3,369



R. Rao  
 Rajendra Chandra



	Other	3,534	2,400
	Audit fees	-	454
Total		3,534	6,223

12	Non-current investments		
	1. Trade Investments		
	2. Investment property		
	3. Investments in Equity instruments (Un-Quoted)		
	Bhuvanagiri Technocaps Pvt Ltd	1,750	1,750
	Udaya Bharathi Petroleum Ltd	500	500
	Udaya Bharathi Engineerin Ltd	2,000	2,000
	Radiant Shoes Ltd	5,000	5,000
	WIL Alchem India Ltd	50,000	50,000
	Rasada Sugar Ltd	500	500
	Richweld Electrodes Ltd	2,671	2,671
	Richweld Finance Company Ltd	2,000	2,000
	Sardonyx Agrotech Ltd	50,000	50,000
	Encore Saffian Ltd	10,400	10,400
	Shanti Bindu Leathers Pvt Ltd	1,900	1,900
	Creative Garments Pvt Ltd	10,000	10,000
	4. Investments in Preference Shares	-	-
	5. Investments in Government and Trust securities	-	-
	6. Investments in Debentures or bonds	-	-
	7. Investments in Mutual funds	-	-
	8. Investments in Partnership firms	-	-
	9. Other non-current investments	-	-
Total		1,36,721	1,36,721

13	Long-Term Loans and Advances		
	Secured considred good		
	1. Capital Advances	-	-
	2. Security Deposits	-	-
	3. Loans and advances to related parties	-	-
	4. Other loans and advances	3,138	3,138
	Sub contract expenses	16,350	16,350
	Advance for expenses	-	160
	Architect Expenses	8,830	8,830
Total		28,318	28,478
	Unsecured considred good		
	1. Capital Advances		
	2. Security Deposits	85	85
	3. Loans and advances to related parties		
	4. Other loans and advances		
Total		85	85
	Doubtful		
	1. Capital Advances		
	2. Security Deposits	-	-
	3. Loans and advances to related parties	-	-
	4. Other loans and advances	-	-
Total			
Total		28,403	28,563



R. Radh  
Rajaneswari Chandar

14	Other non- current assets		
	(a) Long term trade receivables		
	1. Secured considred good		
	2. Unsecured considred good		
	3. Doubtful		
	(b) Others (Specify nature)		
	1. Secured considred good		
	2. Unsecured considred good		
	3. Doubtful		
	(c) Debts due by related parties		
	1. Secured considred good		
	2. Unsecured considred good		
	3. Doubtful		
	Total	-	-

15	Current Investments		
	1. Investments in Equity instruments		
	2. Investments in Preference Shares		
	3. Investments in Government and Trust securities		
	4. Investments in Debentures or bonds		
	5. Investments in Mutual funds		
	6. Investments in Partnership firms		
	7. Other current investments	-	-
	Total	-	-

16	Inventories		
	(i). Raw materials		
	(ii). Work in Progress		
	(iii). Finished goods	3,55,481	3,55,481
	(iv). Stock in trade		
	(v). Stores and spares		
	(vi). Loose Tools		
	(vii). Others (Sepcify nature)	-	-
	Total	3,55,481	3,55,481

17	Trade receivables		
	(a) Trade receivables outstanding for a period less than six months from the date they are due for payment		
	(i). Secured, considered good	-	-
	(ii). unsecured, considered good		
	(iii). unsecured, considered doubtful		
	Less; Provision fordoubtful debts		
	Total	-	-
	(b) Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
	(i). Secured, considered good	-	-
	(ii). unsecured, considered good	13,09,832	13,09,832
	(iii). unsecured, considered doubtful	-	-
	Less; Provision fordoubtful debts	-	-
	Total	13,09,832	13,09,832
	Total	13,09,832	13,09,832



R. Ravi  
Rajasekharaiah



18	Cash and Cash equivalents		
	1. Balances with banks	434	1,365
	2. Cheques, drafts on hands		
	3. Cash on hand	55	55
	Total	489	1,419

19	Short-term loans and advances		
	(a) Loans and advances to related parties		
	(i). Secured considered good advances given to related parties	770	
	(ii). Unsecured considered good-Vangala Srinivas	460	
	(iii). Doubtful advances		
	(b) Others (Specify nature)		
	(i). Secured considered good		
	Sub contract expenses		
	Advance for expenses -BSE Constultant	1,000	
	Architect Expenses		
	(ii). Unsecured considered good Deposits		
	(iii). Doubtful advances		
	Less: Provision for doubtful advances		
	Total	2,230	-

20	Other current assets		
	Preliminary expenses	35,215	35,215
	Less: Preliminary expenses written off	-	-
	Preliminary expenses to the extent not written off	35,215	35,215
	Pre-operative expenses (To the extent not written off )	2,98,183	2,98,183
	Total	3,33,398	3,33,398
	SCHEDULE - O		
	Contingent liabilities and commitments (to the extent not provided for)		
	Contingent liabilities		
	(a) Claims against the company not acknowledged as bet		
	(b) Guaranteed		
	(c) Other money for which the company is contingently liable		
	Total		
	Commitments		
	(a) Estimated amount of contracts unexecuted on capital account		
	(b) Uncalled liability on shares and other investments partly paid		
	(c) Other commitments		
	Total	-	-

21	Revenue from Operations ( for companies other than a finance company)		
	(a) Sales	-	-
	(b) Sales of Services	-	-
	(c) Other Operating revenues		
	Total	-	-



R. Rao

Rajendra Chandra

22	Other Income		
	(a) Interest income	-	-
	(b) Dividend income	-	-
	(c) Other Operating revenues	-	-
	(d) Net gain/ loss on sale of investments		
	(e) Other non-operating income (net of expenses directly attributable to such income)		
	Total	-	-
24	Finance costs		
	(a) Interest expenses		
	(b) Other borrowing costs	-	-
	(c) Applicable net gain/loss on foreign currency transactions		
	Total	-	-
25	Employee Benefits Expenses		
	(a) Salaries and wages	-	-
	(a) Contribution to Provident and other funds		
	(c) Expenses on Employees Stock Option Scheme (ESOP and Employees Stock purchase plan ( ESPP)		
	(d) Staff welfare expenses		
	Total	-	-
26	Other Expenses		
	Sub-Contract works		
	Rent, Rates & Taxes		
	Electricity Charges		
	Development charges		
	Travelling expenses		
	Conveyance		
	Telephone Expenses		
	Listing Fees	-	3,369
	Auditor Fee	354	354
	Repairs & Maintenance	5,149	
	Preliminary expenses w/off		
	Advertisement Charges	293	
	Bank charges	26	170
	Watchman salary	1,020	1,020
	Sitting fee		
	Architech expenditure	-	-
	ROC Charges		
	Misc charges	289	
	BSE Processing charges	10,049	
	Printing and stationary	32	
	Rent	1,020	1,020
	Total	18,233	5,933
23	Changes in inventories of finished goods		
	OPENING STOCKS	3,55,481	3,55,481
	LESS: CLOSING STOCK	3,55,481	3,55,481
	Changes in inventories of finished goods	-	-



R. Redd  
Rajaneesh Chander



M/S. UBE INDUSTRIES LIMITED  
DEPRECIATION CHART FOR F. Y. 2021-22

FOR ASSETS EXISTING AS ON 31.03.2021

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2021	WDV as on 01.04.2021	Life as per AS-6	Life as per Co. Act, 2013	Useful Life Taken	Life Used till 31/03/2021	Remaining Life	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Dep for the Year 2021-22	Adjusted with Retained Earning	WDV as on 31st March 2022
(A) Land																
1-Apr-2008	Land	35,464	-	35,464	0	0	0	0	0	-	-	-	0	-	-	35,464
(B) Building																
1-Apr-2008	Building	3,58,343	1,27,853	2,30,490	60.00	60.00	60.00	13.01	46.99	17,917	3,40,426	-	5.29%	12,194	-	2,18,296
(C) Office Equipments																
1-Apr-2008	Office Equipments	1,199	1,139	60	10.00	10.00	10.00	13.01	(3.01)	60	1,139	0	0.00%	-	-	60
1-Apr-2012	Generator	6,503	6,177	325	8.00	8.00	8.00	9.00	(1.00)	325	6,178	-	0.00%	-	0	325
(D) Furniture and Fixtures																
1-Apr-2008	Furniture	3,005	2,855	150	10.00	10.00	10.00	13.01	(3.01)	150	2,855	-	0.00%	-	0	150
(E) Vehicles																
1-Apr-2009	Vehicle	98	93	5	8.00	8.00	8.00	12.01	(4.01)	5	93	0	0.00%	-	-	5
(F) Plant and Machinery																
1-Apr-2009	Plant and Machinery	1,71,531	1,51,402	20,128	15.00	15.00	15.00	12.01	2.99	8,577	1,62,954	-	24.79%	4,990	-	15,139
	<b>Total Assets</b>	<b>5,76,142</b>	<b>2,89,520</b>	<b>2,86,623</b>						<b>27,034</b>	<b>5,13,644</b>	<b>0</b>		<b>17,184</b>	<b>0</b>	<b>2,69,438</b>

31-Mar-2021



R. Radh

*Deputy Manager*

## M/s.UBE INDUSTRIES LIMITED

Depreciation as per Income Tax Act

Rs. in '00

Particulars	Rate	Opening WDV 01/04/2021	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing 31/03/2022
Plant & Machinery	15%	41,900			41,900	-	-	41,900	6,285	35,615
Building	10%	1,69,722			1,69,722	-	-	1,69,722	16,972	1,52,750
Office Equipment	15%	184			184			184	28	157
Generator	15%	1,300			1,300			1,300	195	1,105
Furniture and Fitting inclu	10%	650			650	-	-	650	65	585
Vehcile	15%	11			11	-	-	11	2	9
Total		2,13,768	-	-	2,13,768	-	-	2,13,768	23,547	1,90,221



R. Paul

Rajaneeshchandra



M/s.UBE INDUSTRIES LIMITED  
DEFERRED TAX CALCULATION FOR 2021-22

Rs. In '00

Particulars	2021-22		2020-21	
	in Rs.	in Rs.	in Rs.	in Rs.
<b>Adjustments for Temporary differences</b>				
1. Depreciation				
As per Companies Act	17,184		-	
As per IT Act	235	(16,948)	-	-
		(16,948)		-
Income tax rates as per enacted laws		26.00		16.69
Deferred Tax on Temporary Differences		(4,407)		(1)
Deferred Income Tax (Asset ) to be shown in P & L A/c		(4,407)		(1)



R. Reddy  
Bijaneshekonda

M/s.UBE INDUSTRIES LIMITED  
Notes Forming Part of Balance Sheet

Note 7 : Trade payables

Particulars	Rs. in '00	
	Audited As At 31-03-2022 Rs.	Audited As At 31-03-2021 Rs.
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,24,963	3,24,963
For Goods		
For Expenses		
<b>Total</b>	<b>3,24,963</b>	<b>3,24,963</b>

Note 6.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2021, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

Trade Payables ageing schedule: As at 31st March,2022

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME					0
(ii) Others			3,24,963		3,24,963
(iii) Disputed dues- MSME					0
(iv) Disputed dues - Others					0

Trade Payables ageing schedule: As at 31st March 2021

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME					0
(ii) Others		3,24,963			3,24,963
(iii) Disputed dues- MSME					0
(iv) Disputed dues - Others					0



R. Ravi Rajanesh Chandra



## Notes Forming Part of Balance Sheet

## Note 17 : Trade receivables

Sr. No.	Particulars	Rs. in '00	
		Audited As At 31-03-2022 Rs.	Audited As At 31- 03-2021 Rs.
1	<b>Outstanding for more than six months</b>		
	a) Secured, considered good		
	b) Unsecured, considered good		
	c) Doubtful		
2	<b>Others</b>		
	a) Secured, considered good	13,09,832	13,09,832
	b) Unsecured, considered good		
	c) Doubtful		
	<b>Total</b>	<b>13,09,832</b>	<b>13,09,832</b>

## Trade Receivables ageing schedule as at 31st March,2022

Rs. in '00

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good				86,70,000	(73,60,168)	13,09,832
(ii) Undisputed Trade receivables -considered doubtful						-
(iii) Disputed trade receivables considered good						-
(iv) Disputed trade receivables considered doubtful						-

## Trade Receivables ageing schedule as at 31st March,2021

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good			86,70,000	(73,60,168)		13,09,832
(ii) Undisputed Trade receivables -considered doubtful						-
(iii) Disputed trade receivables considered good						-
(iv) Disputed trade receivables considered doubtful						-



R. Paul  
Ajay Chandra

	Ratio Analysis	Numerator	Rs in lakhs	Denominator	Rs in lakhs	31-Mar-22	31-Mar-21
1	Current Ratio	<b>Current Assets</b> Inventories Sundry Debtors Cash and Bank balances Receivables/Accruals Loans and Advances Disposable Investments Any other current assets	3,55,481 13,09,832 489  2,230 3,33,398	<b>Current Liabilities</b> Creditors for goods and services Short term loans Bank Overdraft Cash Credit Outstanding Expenses Provision for taxation Proposed dividend Unclaimed Dividend Any other current liabilities	- 27,662   3,534 - - 3,24,963	5.62	6.01
			20,01,431		3,56,159		
2	Debt Equity Ratio	<b>Total Liabilities</b> Total Outside Liabilities	8,15,627	<b>Shareholder's Equity</b> Total Shareholders Equity	18,60,365	0.44	0.42
3	Debt Service Coverage Ratio	<b>Net Operating Income</b> Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed	-	<b>Debt Service</b> Current Debt Obligation (Interest + Installments)	-	NA	NA
4	Return on Equity Ratio	<b>Profit for the period</b> Net Profit after taxes - preference dividend (if any)	-	<b>Avg. Shareholders Equity</b> (Beginning shareholders' equity + Ending shareholders' equity) / 2	-	NA	NA
5	Inventory Turnover Ratio	<b>Cost of Goods sold</b> (Opening Stock + Purchases) - Closing Stock	-	<b>Average Inventory</b> (Opening Stock + Closing Stock)/2	-	NA	NA
6	Trade Receivables Turnover Ratio	<b>Net Credit Sales</b> Credit Sales	-	<b>Average Trade Receivables</b> (Beginning Trade Receivables + Ending Trade Receivables) / 2	-	NA	NA
7	Trade Payables Turnover Ratio	<b>Total Purchases</b> Annual Net Credit Purchases	-	<b>Average Trade Payables</b> (Beginning Trade Payables + Ending Trade Payables) / 2	-	NA	NA
8	Net Capital Turnover Ratio	<b>Net Sales</b> Total Sales - Sales Return	-	<b>Average Working Capital</b> Current Assets - Current Liabilities	-	NA	NA
9	Net Profit Ratio	<b>Net Profit</b> Profit After Tax	-	<b>Net Sales</b> Sales	-	NA	NA
10	Return on Capital employed	<b>EBIT</b> Profit before Interest and Taxes	-	<b>Capital Employed</b> Total Assets - Current Liabilities	-	NA	NA
11	Return on Investment	<b>Return/Profit/Earnings</b>	-	<b>Investment</b>	-		

*Rajaneskchandra*



*R. Redd*



**Disclosure as required by Para 20 of Accounting Standard-AS 18 "Related Parties" of the Companies (Accounting Standard) Rules, 2006:-  
CIN :**

**Names of related parties and description of relationship :**

Sr. No.	Name	Relation
1	Vijaya Bhaskar	Director
2	Yagna Technologies Pvt Ltd	Director having control over the company
3	UBE Tools	Director having control over the company
4		
5		
6		

**Transactions with related parties for the year ended March 31, 2022**

Rs. In '00

Sr. No.	Particulars	Rs. In '00	
		2021-22	2020-21
1	Loans & Advances received S Vijaya Bhaskar	5,300	
	Yagna Technologies Pvt Ltd	4,700	
	UBE Tools	850	
	<b>Total</b>	<b>10,850</b>	<b>-</b>

*Rajendra Chandra*



*R. Ravi*

## SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES ON FINANCIAL STATEMENTS

A. Significant Accounting Policies1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition: -

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

6. Foreign currency Transactions: - NA7. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

8. Inventories :-

Inventories are valued as under:-

- |                |   |  |
|----------------|---|--|
| 1. Inventories | : | Lower of cost(FIFO/specific cost/Weighted avg) or net realizable value |
| 2. Scrap       | : | At net realizable value.   |





9. Borrowing cost:- NA

10. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

11. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

12. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

**(B) Notes on Financial Statements**

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs. /- (Previous Year Rs. /-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. Payments to Auditors:

<b>Auditors Remuneration</b>	<b>2021-2022</b>	<b>2020-2021</b>
Audit Fees	35400	35400

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.



7. Related Party disclosure as identified by the company and relied upon by the auditors:

**(A) Related Parties and their Relationship - Related party annexure**

8. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

9. % of imported & indigenous raw material & consumables

Particulars	2022		2021	
	%	Amount	%	Amount
Imported	0.00	0.00	0.00	0.00
Indigenous	0.00	0.00	0.00	0.00

10. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

11. Expenditure in Foreign Currency Nil Nil


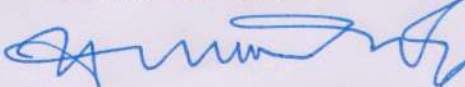
12. Earning in Foreign Exchange Nil Nil

13. Previous year figures have been regrouped/rearranged wherever necessary.

14. Figures appearing in the financial statements have been rounded off to the nearest hundred,

**In terms of Our Separate Audit Report of Even Date Attached.**

For D.VENUGOPAL AND CO.  
Chartered Accountants



(MADHAVA REDDY YERRAMAREDDY)

PARTNER

Membership No. 026156

Registration No. 0005712S

Place:- HYDERABAD

Date: - 24/08/2022

UDIN: 22026156AUWFWY1673

For M/S UBE INDUSTRIES LIMITED



Rajaneesh Chandra  
Director

DIN : 02202828

Rajarapu Ramesh  
Director

DIN : 07818594



**UBE INDUSTRIES LIMITED**  
(CIN: L99999AP1985PLC005284)  
525 LIGH, KPHB, KPHB COLONY (VII Phase),  
Kukatpally, Hyderabad-500072

**ATTENDANCE SLIP**  
**THIRTY SEVENTH ANNUAL GENERAL MEETING**

Reg. Folio No.: \_\_\_\_\_

I certify that I am registered shareholder / proxy for the registered share holder of the Company.

I hereby record my presence at the **37 Annual General Meeting** of the Company at Corporate Office at 525 LIGH, KPHB, KPHB COLONY (VII Phase), Kukatpally, Hyderabad-500072 Thursday, 30 **September 2022** at **11.00 AM**

Name \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

Signature

Note: Please fill this attendance slip and hand it over at the ENTRANCE OF THE HALL

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**UBE INDUSTRIES LIMITED**  
(CIN: L99999AP1985PLC005284)  
525 LIGH, KPHB, KPHB COLONY (VII Phase),  
Kukatpally, Hyderabad-500072

**THIRTY SEVENTH ANNUAL GENERAL MEETING**

**FORM OF PROXY**

I/We of \_\_\_\_\_ in the district of \_\_\_\_\_ being a member / members of the above name. Company hereby appoint \_\_\_\_\_ of failing him \_\_\_\_\_ of \_\_\_\_\_ in the district of \_\_\_\_\_ as my/our proxy to vote for me/us on my/our behalf at the **Thirty Sixth Annual General Meeting** of the Company to be held on the **30 September 2022** and at any adjournment thereof.

Affix  
Revenue  
Stamp

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2022

Reg. Folio No. \_\_\_\_\_

Note: This form in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the Company, not less than 48 hours before the meeting.

**PLEASE NOTE THAT NO GIFT WILL BE GIVEN AT AGM**

**BOOK - POST**

if undelivered please return to

**UBE Industries Limited**

(CIN: L99999AP1985PLC005284)  
525 LIGH, KPHB, KPHB COLONY (VII Phase),  
Kukatpally, Hyderabad-500072

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