



## UBE INDUSTRIES LIMITED

(CIN : L99999AP1985PLC005284)

Corporate Office : 525 LIGH, KPBH,  
VII Phase Kukatpally, Hyderabad - 500072.

Regd. Office : Udaya Bharathi 8-3-228/325,  
Rahmathnagar Yousufguda Hyd 500045.

Works : UBE Estates Nemarigomula Village  
Bibinagar Mandal Yadadri Bhongir District  
Telangana 508126.

Date: 5<sup>th</sup> July, 2021

To  
The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy towers  
Dalal Street Mumbai 400001

Dear Sir/Madam,

Sub: Minutes of Board Meeting – Reg.

This is to inform that a meeting of the Board of Directors of the company was held on Sunday, July 4, 2021 at 11.00 AM at the Corporate office of the company to discuss the business as mentioned in the Notice and minutes of the same are enclosed herewith.

This is for your information and record.

Thanking You,

Your faithfully  
For **UBE INDUSTRIES LIMITED**

**Vijaya Bhaskar S**  
Director



Encl: as above



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**Minutes of the 325 Meeting of the Board of Directors of UBE Industries Limited, held on Sunday, 4<sup>th</sup> July 2021, at 11.00 AM, AT Siri Nilayam, 525 LIGH KPHB VII Phase, Kukatpally, Hyderabad 500072.**

### PRESENT

Mr Vijaya Bhaskar S  
Mr Sirimalla Rajaneesh Chandra  
Mrs Rani Prasanna S  
Dr Vemanna Nalla  
Mr Rajarapu Ramesh  
Mr Vangala Srinivas Reddy  
Dr.Veera Sudarshana Reddy Racharla

### Chairman:

Mr. Vijaya Bhaskar S was unanimously elected the Chairman of the Meeting and welcomed the board members to the meeting.

### Leave of absence

As No Director was absent

### Quorum:

After ascertaining that the requisite directors were present to form quorum, Chairman declared that the meeting is open. Chairman welcomed all the directors to the Board Meeting.

### Minutes of the Committee Meetings

Minutes of the Audit committee meeting, Stakeholders Relationship Committee, Corporate Social Responsibility Committee, Nomination & Remuneration Committee and Risk Management Committee meetings held on 20 June 2021, as circulated were noted by the board.

### Minutes of the previous board meeting

Minutes of the previous Board Meeting was held on 20<sup>th</sup> June, 2021 as circulated were noted by the Board and signed by the Chairman

The Chairman then transacted business of the Board Meeting as per the agenda laid before the meeting on the following items.

### Note of Certificate of compliance

The Corporate Governance Report for the quarter ended June 2021 was tabled and was approved and taken on record and initialed by the Chairman of the meeting.

The Reconciliation of Share Capital Audit Report issued by CS Swarupa Rani Narra for the quarter ended June 2021 was tabled and was approved and taken on record and initialed by the Chairman of the meeting.



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### Exchange of Shares:

The request of shareholder, Mrs Daxa Adlja, bearing folio No.22181 has made a request for the exchange of the share certificate of Weldflux India Limited to UBE Industries Limited was considered the requested the Share Transfer Committee, sub-committee of Stakeholders Relationship Company to do the needful and post the same in time to the shareholder

### Authorization for Long term borrowings / Working Capital loan from financial Institutions / Banks

The Chairman informed the Board that the company need to approach Bank / Financial Institutions for a Term Loan / Working Capital Loan of as suggested by Audit Committee, hence, proposing to approach Axis bank and HDFC Allahabad Bank for the same, after discussion the board passed the following resolution

RESOLVED THAT approval of the Board be and is hereby accorded to approach Bank / Financial Institution for Term Loan / Working Capital Loan of as suggested by audit committee to Axis bank and HDFC Bank and authorize Mr Vijaya Bhaskar S, Director to make necessary applications and execute necessary documents in favour of the Banks to avail the aforesaid facilities.

### Review of operations

Chairman explained that as first lock down was stated on 22 March 2020 subsequently the company has taken a decision to voluntarily lockdown till the covid is fully under control, as already two office staff were effected, hence, as the Owners asked to vacate the office premises, the Corporate office was shifted to Kukatpally and as any effect of the staff will be the responsibility of the company, therefore the company did not have much operations, however, the company has undertaken the designing part of certain machinery and equipment and some products designs which were proposed to be manufactured by the company. The detailed drawings are in progress. Keeping in view of the development in green fuel, the company has taken up the designing solar panels manufacturing and its panels which is only the fabrication of the same, once the audit is over it will be ascertained the company revenue generation and increase in stocks which is likely to be reported for the approval of Directors during next Board Meeting..

### Review of additional activities

Mr Vijaya Bhaskar S, has explained about the following additional activities

1. Prototype development and commercialization production of hydrogen production for automobiles, by the technology of IIT BHU

The Board of Directors agreed for the same and the following resolution was passed.

RESOLVED THAT as a part of diversification plan to develop the Prototype of "Hydrogen Production plant" with the technology from IIT BHU, Varanasi and authorize Mr Vijaya Bhaskar S, Director to enter into Technical Collaboration agreement with IIT BHU for technology and commercialization of plant and to design/develop apt process to use Hydrogen as a green fuel for automobiles.

2. Seeking the technical collaboration for manufacture of hydrogen from sea water from IIT Madras

The Board of Directors agreed for the proposal, but requested for a detailed report on the location, requirement /cost of machinery and other infrastructure to consider the same go ahead on the project and passed the following resolution.



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RESOLVED THAT to take on record the proposal of production of Hydrogen from Sea Water with the technology from IIT Madras and authorize Mr Vijaya Bhaskar S to finalise the terms and conditions for the Technical Collaboration from IIT Madras and submit a detailed report on requirement of land, other infrastructure and estimate of financial cost for the plant.

3. Seeking the collaboration from national institute of ocean technology for the low cost production of purified water from sea water by low cost desalination

The Board of Directors accepted the proposal, but await for the report of Mr Vijaya Bhaskar S, Director on the above proposal as this project also is based on Sea Water.

4. Seeking the technical collaboration for sea wave energy production from Carnige of Australia.

The Board of Directors after the discussion concluded to postpone this proposal for some time until the senior personnel are recruited to take care of the implementation of the same.

5. Exploring the possibility of manufacturing of cryogenic engines

Chairman explained that PBS Czechoslovakia is looking for manufacturers for the components and other parts for their Cryogenic engines and shall enter into an agreement for a minimum of five years, the Board after discussion passed the following resolution

RESOLVED THAT the Board be and hereby approve for manufacture of the components and other parts for their Cryogenic engines for PBS Czechoslovakia and authorize Mr Vijaya Bhaskar S, Director to visit PBS Czechoslovakia along with the technical team and study the feasibility and other technical issues related to the manufacturing facility requirements for the same and prepare a detailed report on the existing infrastructure and machine shop and fabrication shop and further requirements if any.

### Approval of Manpower

Chairman explained the present activities and proposed activities and the requirement of the senior personal for each of the additional activities proposed to be taken up. The recruitment was planned in a phased manner. The Nomination and Remuneration Committee suggested to recruit the senior level official such as Vice Presidents and who in turn shall recruit their subordinates. The following resolution was passed :

RESOLVED THAT the Board hereby approves the appointment of Vice Presidents for each additional activity, each supported by six Senior Engineers who in turn shall recruit their subordinates and authorize Mr Vemanna Nalla to release necessary advertisements, display in company website and /or approach Manpower consultants and do all such activities needed for the same.

FURTHER RESOLVED THAT the Board hereby requested to appoint a HRD and Company Secretary on urgent basis and authorizes to Mr Vijaya Bhaskar S to do the needful in this regard at the earliest.

### Filing an application for patent rights for design and manufacturing of hydrogen thermal power plants

Chairman explained about the use of Hydrogen as green fuel and the Thermal Power Generation Plant based on Hydrogen as fuel and as Mr Vijaya Bhaskar S, was the Chief of Planning Engineer at Ramagundam Super Thermal Power Plant for and on behalf of Ansaldo Impianti an Italian manufacturer of Power



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Plants with his knowledge and experience being a Mechanical Engineer he has designed a boiler which is suitable for Thermal Power Station and the company is now looking for the other equipment in the power projects such as Turbo Generator (Turbines) and distribution of power stations. As the hydrogen does not generate any effluents, therefore Electro Static Precipitators are not required, therefore, the company is not planning any ESP or Ash handling systems. The board approved the proposal and passed the following resolution:

RESOLVED THAT the Board takes on record the designs and drawing developed for the Thermal Power Station based on Hydrogen as fuel and authorize Mr Vijaya Bhaskar S to make necessary application for Patent rights of the same and appoint Consultant if necessary for obtaining the same and do all such acts and submit documents as necessary for the same.

### **Delegation of powers to appoint consultants, retainers and contractors**

Chairman explained keeping in view of the present and proposed additional activities of the company the necessity to appoint the consultants, retainers and contractors for carrying out the implementation of the projects, the board agreed and passed the following resolution

RESOLVED THAT the Board approves and authorizes Mr Vijaya Bhaskar S, Director to appoint the consultants, for financial activities, developing prototype and for other technical issue in technology transfers; retainers on case to case basis wherever required and appoint contractors / sub contractors for carrying out the implementation of the projects

### **Next board Meeting**

It was decided to hold the next board meeting at 11.00 am on 22<sup>nd</sup> July, 2021 at the corporate office of the company.

### **Others business**

Dr Vemanna Nalla has with the approval of the Chairman made a proposal that taking into consideration of the hike in the land prices and the assets both tangible and intangible the need to go for revaluation of assets, the proposal was taken into consideration and the following resolution was passed

RESOLVED THAT the Board be and hereby approve the proposal of revaluation of assets, both tangible and intangible and authorize Mr S Rajaneesh Chandra, Chairman of the Audit Committee in consultation with the Statutory Auditors to study and prepare a detailed report on the list of Land, tangible assets and intangible assets and assign the work of valuation of the same to a Registered valuer.

### **Vote of thanks**

There being no other business the meeting concluded at 1.00 p.m. with a vote of thanks to the chair.

Place: Hyderabad  
Date: 5<sup>th</sup> July 2021

  
Chairman  
